

Marina Coast Water District
Mid-Year Summary
JULY - DECEMBER 2014

1 Ln #	2 REVENUE	3 MARINA WATER	4 SEWER	5 ORD COMMUNITY WATER	6 SEWER	7 RECYCLED WATER	8 REGIONAL PROJECT	9 TOTAL	10 Ln #
1	WATER SALES	1,908,138	-	1,728,009	-	-	-	3,636,147	1
2	FLAT RATE ACCOUNTS	-	-	485,567	-	-	-	485,567	2
3	OTHER WATER SALES	-	-	959,975	-	-	-	959,975	3
4	SEWER SALES	-	440,096	-	887,305	-	-	1,327,401	4
5	FIRE SYSTEM CHARGE	43,857	-	58,140	-	-	-	101,997	5
6	BACKFLOW PREVENTION	-	-	1,605	-	-	-	1,605	6
7	LATE CHARGES	10,859	-	24,040	-	-	-	34,898	7
8	PERMITS/PLAN CHECK	1,320	1,320	2,237	2,207	-	-	7,084	8
9	WHEELING CHARGE	-	-	12,000	-	-	-	12,000	9
10	METER FEES	-	-	7,442	-	-	-	7,442	10
11	CAPACITY FEES/CAPITAL SURCHARGE	-	875	190,251	44,435	-	-	235,561	11
12	OTHER INCOME	10,787	726	5,538	9,508	-	-	26,559	12
13	INTEREST INCOME	15,827	5,924	40,992	16,073	4,164	-	82,980	13
14	RENTAL REVENUE	26,916	8,075	44,860	9,869	-	-	89,719	15
15	DEVELOPER FEES	-	-	190,618	52,307	-	-	242,925	16
16	FUNDING SOURCE TO BE OBTAINED ¹	-	-	-	-	-	-	-	17
17									18
18									19
19									20
20	TOTAL REVENUE	2,017,703	457,015	3,751,273	1,021,705	4,164	-	7,251,860	20
21	EXPENSES								21
22	SALARIES & BENEFITS	577,978	198,831	1,024,228	261,819	-	-	2,062,855	22
23	DEPT. EXPENSE	370,527	60,062	899,067	178,920	-	-	1,508,577	23
24	INTEREST EXPENSE	92,974	48,012	435,715	174,540	102,653	-	853,895	24
25	FRANCHISE & ADMIN FEES	-	-	163,650	7,640	-	-	171,290	25
26									26
27	TOTAL C I P/CAPITALIZED EQUIPMENT	28,146	11,813	1,014,366	14,210	-	945,634	2,014,169	27
28									28
29	PRINCIPAL DEBT SERVICE ²	-	-	-	-	-	-	-	29
30									30
31	TRANSFER TO CAP REPLACEMENT FUND ³	-	-	-	-	-	-	-	31
32									32
33	TRANSFER (FROM)/TO RESERVES ³	-	-	-	-	-	-	-	33
34									34
35	TOTAL EXPENSES	1,069,626	318,719	3,537,026	637,129	102,653	945,634	6,610,786	35
36	BALANCE	948,078	138,296	214,247	384,576	(98,489)	(945,634)	641,074	36

¹Includes proceeds from Construction Loan to be obtained for the 940 2nd Ave Building for the Marina & Ord Cost Centers.

²Principal debt service payments are made in 4th quarter of the fiscal year.

³Transfers are made in 4th quarter of the fiscal year.

**MARINA COAST WATER DISTRICT
REVENUE BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	MARINA WATER		
			JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	2,335,889	1,167,945	924,947	(242,998)	-20.8%
WATER SALES BUSINESS	594,141	297,071	394,569	97,498	32.8%
WATER SALES MULTIPLES	1,042,548	521,274	552,093	30,819	5.9%
WATER SALES GOVERNMENT	33,122	16,561	24,719	8,158	49.3%
FIRE SYSTEM CHARGE	87,171	43,586	43,857	272	0.6%
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	25,000	12,500	10,859	(1,641)	-13.1%
BACKFLOW REVENUE	16,605	8,303	-	(8,303)	-100.0%
FLAT RATE ACCOUNTS	-	-	-	-	-
RECLAIMED WATER SALES	21,117	10,559	11,811	1,252	11.9%
PLAN CHECK/PERMIT FEES	3,000	1,500	1,320	(180)	-12.0%
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	-	-	-
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
TOTAL OPERATING REVENUES	4,158,593	2,079,297	1,964,174	(115,123)	-5.54%
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	-	-	-	-	-
INTEREST INCOME	13,000	6,500	6,063	(437)	-6.7%
INTEREST INCOME INTERNAL LOAN	4,000	2,000	136	(1,864)	-93.2%
INTEREST INCOME - 2006 BOND	19,500	9,750	9,610	(140)	-1.4%
INTEREST INCOME - 2010 BOND	40	20	17	(3)	-13.4%
OTHER INCOME	12,325	6,163	10,787	4,624	75.0%
DEFD REVENUE -2006 SERIES BOND	3,425	1,713	-	(1,713)	-100.0%
DEFD REVENUE -2010 SERIES BOND	3,125	1,563	-	(1,563)	-100.0%
RENTAL REVENUE	52,037	26,019	26,916	897	3.4%
TOTAL NON OPERATING REVENUES	107,452	53,726	53,529	(197)	-0.4%
TOTAL REVENUE	4,266,045	2,133,023	2,017,703	(115,319)	-5.4%

**MARINA COAST WATER DISTRICT
REVENUE BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	MARINA SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
RECLAIMED WATER SALES	-	-	-	-	-
PLAN CHECK/PERMIT FEES	500	250	1,320	1,070	428.0%
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	-	-	-
SEWER SALES BUSINESS	141,752	70,876	61,305	(9,571)	-13.5%
SEWER SALES RESIDENTIAL	784,747	392,374	378,790	(13,583)	-3.5%
TOTAL OPERATING REVENUES	926,999	463,500	441,416	(22,084)	-4.76%
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	-	-	875	875	100.0%
INTEREST INCOME	4,900	2,450	2,312	(138)	-5.6%
INTEREST INCOME INTERNAL LOAN	-	-	-	-	-
INTEREST INCOME - 2006 BOND	7,300	3,650	3,607	(43)	-1.2%
INTEREST INCOME - 2010 BOND	12	6	5	(1)	-17.5%
OTHER INCOME	3,400	1,700	726	(974)	-57.3%
DEFD REVENUE -2006 SERIES BOND	1,895	948	-	(948)	-100.0%
DEFD REVENUE -2010 SERIES BOND	895	448	-	(448)	-100.0%
RENTAL REVENUE	14,355	7,178	8,075	897	12.5%
TOTAL NON OPERATING REVENUES	32,757	16,379	15,599	(779)	-4.8%
TOTAL REVENUE	959,756	479,878	457,015	(22,863)	-4.8%

**MARINA COAST WATER DISTRICT
REVENUE BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	ORD WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	4,238,977	2,119,489	1,728,009	(391,479)	-18.5%
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	141,964	70,982	58,140	(12,842)	-18.1%
OTHER WATER SALES	1,006,500	503,250	959,975	456,725	90.8%
LATE CHARGE FEES	17,370	8,685	24,040	15,355	176.8%
BACKFLOW REVENUE	12,300	6,150	1,605	(4,545)	-73.9%
FLAT RATE ACCOUNTS	967,270	483,635	485,567	1,932	0.4%
RECLAIMED WATER SALES	-	-	-	-	-
PLAN CHECK/PERMIT FEES	10,000	5,000	2,237	(2,763)	-55.3%
METER FEES	5,000	2,500	7,442	4,942	197.7%
WHEELING CHARGE	24,000	12,000	12,000	-	-
DEVELOPER FEES	-	-	190,618	190,618	100.0%
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
TOTAL OPERATING REVENUES	6,423,381	3,211,691	3,469,633	257,942	8.03%
CAPITAL SURCHARGE	110,000	55,000	78,964	23,964	43.6%
CAPACITY CHARGES	1,922,400	961,200	111,287	(849,913)	-88.4%
INTEREST INCOME	14,250	7,125	7,095	(30)	-0.4%
INTEREST INCOME INTERNAL LOAN	-	-	-	-	-
INTEREST INCOME - 2006 BOND	68,000	34,000	33,866	(134)	-0.4%
INTEREST INCOME - 2010 BOND	65	33	31	(2)	-4.9%
OTHER INCOME	22,100	11,050	5,538	(5,512)	-49.9%
DEFD REVENUE -2006 SERIES BOND	19,550	9,775	-	(9,775)	-100.0%
DEFD REVENUE -2010 SERIES BOND	5,650	2,825	-	(2,825)	-100.0%
RENTAL REVENUE	93,308	46,654	44,860	(1,794)	-3.8%
TOTAL NON OPERATING REVENUES	2,255,323	1,127,661	281,641	(846,021)	-75.0%
TOTAL REVENUE	8,678,704	4,339,352	3,751,273	(588,079)	-13.6%

**MARINA COAST WATER DISTRICT
REVENUE BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	ORD SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
RECLAIMED WATER SALES	-	-	-	-	-
PLAN CHECK/PERMIT FEES	10,000	5,000	2,207	(2,793)	-55.9%
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	52,307	52,307	100.0%
SEWER SALES BUSINESS	1,933,260	966,630	887,305	(79,325)	-8.2%
SEWER SALES RESIDENTIAL	-	-	-	-	-
TOTAL OPERATING REVENUES	1,943,260	971,630	941,819	(29,811)	-3.07%
CAPITAL SURCHARGE	33,000	16,500	18,651	2,151	13.0%
CAPACITY CHARGES	667,722	333,861	25,784	(308,077)	-92.3%
INTEREST INCOME	3,800	1,900	1,850	(50)	-2.6%
INTEREST INCOME INTERNAL LOAN	-	-	-	-	-
INTEREST INCOME - 2006 BOND	29,000	14,500	14,215	(285)	-2.0%
INTEREST INCOME - 2010 BOND	20	10	9	(1)	-13.4%
OTHER INCOME	4,675	2,338	9,508	7,171	306.8%
DEFD REVENUE -2006 SERIES BOND	7,800	3,900	-	(3,900)	-100.0%
DEFD REVENUE -2010 SERIES BOND	1,550	775	-	(775)	-100.0%
RENTAL REVENUE	19,738	9,869	9,869	0	0.0%
TOTAL NON OPERATING REVENUES	767,305	383,653	79,886	(303,767)	-79.2%
TOTAL REVENUE	2,710,565	1,355,283	1,021,705	(333,578)	-24.6%

**MARINA COAST WATER DISTRICT
REVENUE BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	RECYCLED WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
RECLAIMED WATER SALES	-	-	-	-	-
PLAN CHECK/PERMIT FEES	-	-	-	-	-
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	-	-	-
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
TOTAL OPERATING REVENUES	-	-	-	-	-
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	-	-	-	-	-
INTEREST INCOME	-	-	-	-	-
INTEREST INCOME INTERNAL LOAN	-	-	-	-	-
INTEREST INCOME - 2006 BOND	8,000	4,000	4,164	164	4.1%
INTEREST INCOME - 2010 BOND	-	-	-	-	-
OTHER INCOME	-	-	-	-	-
DEFD REVENUE -2006 SERIES BOND	3,300	1,650	-	(1,650)	-100.0%
DEFD REVENUE -2010 SERIES BOND	-	-	-	-	-
RENTAL REVENUE	-	-	-	-	-
TOTAL NON OPERATING REVENUES	11,300	5,650	4,164	(1,486)	-26.3%
TOTAL REVENUE	11,300	5,650	4,164	(1,486)	-26.3%

**MARINA COAST WATER DISTRICT
REVENUE BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	REGIONAL PROJECT		
			JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WATER SALES RESIDENTIAL	-	-	-	-	-
WATER SALES BUSINESS	-	-	-	-	-
WATER SALES MULTIPLES	-	-	-	-	-
WATER SALES GOVERNMENT	-	-	-	-	-
FIRE SYSTEM CHARGE	-	-	-	-	-
OTHER WATER SALES	-	-	-	-	-
LATE CHARGE FEES	-	-	-	-	-
BACKFLOW REVENUE	-	-	-	-	-
FLAT RATE ACCOUNTS	-	-	-	-	-
RECLAIMED WATER SALES	-	-	-	-	-
PLAN CHECK/PERMIT FEES	-	-	-	-	-
METER FEES	-	-	-	-	-
WHEELING CHARGE	-	-	-	-	-
DEVELOPER FEES	-	-	-	-	-
SEWER SALES BUSINESS	-	-	-	-	-
SEWER SALES RESIDENTIAL	-	-	-	-	-
TOTAL OPERATING REVENUES	-	-	-	-	-
CAPITAL SURCHARGE	-	-	-	-	-
CAPACITY CHARGES	-	-	-	-	-
INTEREST INCOME	-	-	-	-	-
INTEREST INCOME INTERNAL LOAN	-	-	-	-	-
INTEREST INCOME - 2006 BOND	-	-	-	-	-
INTEREST INCOME - 2010 BOND	-	-	-	-	-
OTHER INCOME	-	-	-	-	-
DEFD REVENUE -2006 SERIES BOND	-	-	-	-	-
DEFD REVENUE -2010 SERIES BOND	-	-	-	-	-
RENTAL REVENUE	-	-	-	-	-
TOTAL NON OPERATING REVENUES	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-

**MARINA COAST WATER DISTRICT
REVENUE BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	TOTAL		BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
			JUL - DEC ACTUALS			
WATER SALES RESIDENTIAL	6,574,866	3,287,433	2,652,956		(634,477)	-19.3%
WATER SALES BUSINESS	594,141	297,071	394,569		97,498	32.8%
WATER SALES MULTIPLES	1,042,548	521,274	552,093		30,819	5.9%
WATER SALES GOVERNMENT	33,122	16,561	24,719		8,158	49.3%
FIRE SYSTEM CHARGE	229,135	114,568	101,997		(12,570)	-11.0%
OTHER WATER SALES	1,006,500	503,250	959,975		456,725	90.8%
LATE CHARGE FEES	42,370	21,185	34,898		13,713	64.7%
BACKFLOW REVENUE	28,905	14,453	1,605		(12,848)	-88.9%
FLAT RATE ACCOUNTS	967,270	483,635	485,567		1,932	0.4%
RECLAIMED WATER SALES	21,117	10,559	11,811		1,252	11.9%
PLAN CHECK/PERMIT FEES	23,500	11,750	7,084		(4,666)	-39.7%
METER FEES	5,000	2,500	7,442		4,942	197.7%
WHEELING CHARGE	24,000	12,000	12,000		-	-
DEVELOPER FEES	-	-	242,925		242,925	100.0%
SEWER SALES BUSINESS	2,075,012	1,037,506	948,610		(88,896)	-8.6%
SEWER SALES RESIDENTIAL	784,747	392,374	378,790		(13,583)	-3.5%
TOTAL OPERATING REVENUES	13,452,233	6,726,117	6,817,041		90,924	1.35%
CAPITAL SURCHARGE	143,000	71,500	97,615		26,115	36.5%
CAPACITY CHARGES	2,590,122	1,295,061	137,946		(1,157,115)	-89.3%
INTEREST INCOME	35,950	17,975	17,320		(655)	-3.6%
INTEREST INCOME INTERNAL LOAN	4,000	2,000	136		(1,864)	-93.2%
INTEREST INCOME - 2006 BOND	131,800	65,900	65,462		(438)	-0.7%
INTEREST INCOME - 2010 BOND	137	69	62		(7)	-9.7%
OTHER INCOME	42,500	21,250	26,559		5,309	25.0%
DEFD REVENUE -2006 SERIES BOND	35,970	17,985	-		(17,985)	-100.0%
DEFD REVENUE -2010 SERIES BOND	11,220	5,610	-		(5,610)	-100.0%
RENTAL REVENUE	179,438	89,719	89,719		-	-
TOTAL NON OPERATING REVENUES	3,174,137	1,587,069	434,820		(1,152,249)	-72.6%
TOTAL REVENUE	16,626,370	8,313,185	7,251,860		(1,061,325)	-12.8%

**MARINA COAST WATER DISTRICT
BUDGET ANALYSIS - ALL DEPARTMENTS
JULY - DECEMBER 2014**

ACCOUNT NAME	MARINA WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	939,704	469,852	371,796	(98,056)	-20.9%
WAGES ALLOCATED TO CAPITAL	(112,635)	(56,318)	(10,547)	45,771	-81.3%
OVERTIME	19,715	9,858	9,045	(813)	-8.2%
STANDBY WAGES	9,318	4,659	3,360	(1,299)	-27.9%
FICA EXPENSE	57,483	28,741	21,131	(7,610)	-26.5%
MEDI EXPENSE	14,047	7,023	5,500	(1,523)	-21.7%
MEDICAL INSURANCE	210,642	105,321	64,218	(41,103)	-39.0%
DENTAL INSURANCE	12,374	6,187	4,438	(1,749)	-28.3%
VISION INSURANCE	2,278	1,139	999	(140)	-12.3%
WORKERS COMP. INSURANCE	22,587	11,293	9,134	(2,160)	-19.1%
LIFE INSURANCE	3,570	1,785	1,593	(192)	-10.7%
UNIFORM BENEFIT	2,320	1,160	1,050	(110)	-9.5%
BOOT BENEFIT	1,392	696	292	(404)	-58.0%
SUI EXPENSE	3,906	1,953	182	(1,771)	-90.7%
ETT EXPENSE	86	43	4	(39)	-90.4%
CAR ALLOWANCE EXPENSE	2,088	1,044	725	(319)	-30.6%
DISABILITY PLAN	2,860	1,430	1,127	(303)	-21.2%
CALPERS RETIREMENT (ER)	83,350	41,675	30,701	(10,974)	-26.3%
CALPERS RETIREMENT (EE)	68,854	34,427	25,794	(8,634)	-25.1%
PARS RETIREMENT	38,229	19,114	37,435	18,320	95.8%
OPEB EXPENSE	41,247	20,624	-	(20,624)	-100.0%
TOTAL SALARY & BENEFIT	1,423,414	711,707	577,978	(133,729)	-18.8%
PROPERTY & LIABILITY INSURANCE	36,540	18,270	18,278	8	0.0%
MAINTENANCE & EQUIPMENT	187,931	93,965	57,856	(36,109)	-38.4%
POWER/GAS	226,294	113,147	117,282	4,135	3.7%
BUILDING SECURITY & OTHER SERVICES	3,161	1,581	5,620	4,040	255.6%
PHONE/ANSWERING SERVICE	14,790	7,395	7,077	(318)	-4.3%
RENT/LEASE EQUIPMENT	7,540	3,770	3,910	140	3.7%
CONTRACT TESTING/ QUALITY CONTROL	26,372	13,186	10,067	(3,119)	-23.7%
BOOKS & REF MATERIALS	124	62	-	(62)	-100.0%
POSTAGE	17,182	8,591	7,028	(1,563)	-18.2%
PRINTING	7,848	3,924	2,994	(930)	-23.7%
OFFICE & GENERAL SUPPLY	13,110	6,555	2,487	(4,068)	-62.1%
COMPUTER & SOFTWARE EXPENSES	17,000	8,500	6,841	(1,659)	-19.5%
ADVERTISEMENT	5,280	2,640	1,095	(1,545)	-58.5%
MAINTENANCE AGREEMENTS	17,400	8,700	10,375	1,675	19.3%
HOSPITALITY & AWARDS	1,740	870	522	(348)	-39.9%
BOARD MEETING VIDEO RECORDING	2,755	1,378	1,041	(336)	-24.4%
ACCOUNTING SERVICES	10,150	5,075	7,329	2,254	44.4%
CONSULTING SERVICES	111,360	55,680	21,606	(34,074)	-61.2%
LEGAL FEES	61,120	30,560	33,809	3,249	10.6%
WATER AUGMENTATION EXPENSE	9,000	4,500	-	(4,500)	-100.0%
CONFERENCES/EDUCATION	19,195	9,598	3,122	(6,475)	-67.5%
TRAVEL	3,500	1,750	1,292	(458)	-26.2%
SAFETY	4,930	2,465	1,341	(1,125)	-45.6%
MEMBERSHIPS & DUES	13,259	6,629	2,075	(4,554)	-68.7%
PERMITS	19,975	9,988	10,178	190	1.9%
BANK & ADMINISTRATION FEES	16,646	8,323	9,426	1,103	13.2%
INTEREST EXPENSE	224,528	112,264	92,974	(19,290)	-17.2%
REBATE PROGRAMS	67,500	33,750	23,367	(10,383)	-30.8%
CONSERVATION EDUCATION	16,330	8,165	4,510	(3,655)	-44.8%
IOP EXPENSE	5,220	2,610	-	(2,610)	-100.0%
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	290	145	-	(145)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	31,000	15,500	-	(15,500)	-100.0%
TOTAL DEPARTMENT EXPENSE	1,199,068	599,534	463,501	(136,033)	-22.7%
TOTAL EXPENSE	2,622,482	1,311,241	1,041,479	(269,762)	-20.6%

**MARINA COAST WATER DISTRICT
BUDGET ANALYSIS - ALL DEPARTMENTS
JULY - DECEMBER 2014**

ACCOUNT NAME	MARINA SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	297,396	148,698	124,403	(24,295)	-16.3%
WAGES ALLOCATED TO CAPITAL	(25,434)	(12,717)	(3,687)	9,030	-71.0%
OVERTIME	6,883	3,442	1,127	(2,315)	-67.3%
STANDBY WAGES	4,077	2,038	3,360	1,322	64.8%
FICA EXPENSE	18,407	9,203	7,165	(2,039)	-22.2%
MEDI EXPENSE	4,471	2,235	1,832	(403)	-18.0%
MEDICAL INSURANCE	73,347	36,673	28,614	(8,059)	-22.0%
DENTAL INSURANCE	4,295	2,148	1,596	(552)	-25.7%
VISION INSURANCE	760	380	346	(33)	-8.8%
WORKERS COMP. INSURANCE	8,073	4,036	3,296	(740)	-18.3%
LIFE INSURANCE	1,146	573	406	(167)	-29.1%
UNIFORM BENEFIT	952	476	263	(213)	-44.7%
BOOT BENEFIT	540	270	81	(189)	-70.1%
SUI EXPENSE	1,215	607	35	(573)	-94.3%
ETT EXPENSE	28	14	1	(13)	-95.3%
CAR ALLOWANCE EXPENSE	576	288	200	(88)	-30.6%
DISABILITY PLAN	916	458	287	(170)	-37.2%
CALPERS RETIREMENT (ER)	26,678	13,339	10,435	(2,904)	-21.8%
CALPERS RETIREMENT (EE)	22,038	11,019	8,744	(2,275)	-20.6%
PARS RETIREMENT	10,546	5,273	10,327	5,054	95.8%
OPEB EXPENSE	12,708	6,354	-	(6,354)	-100.0%
TOTAL SALARY & BENEFIT	469,617	234,808	198,831	(35,977)	-15.3%
PROPERTY & LIABILITY INSURANCE	10,080	5,040	4,361	(679)	-13.5%
MAINTENANCE & EQUIPMENT	42,820	21,410	8,591	(12,819)	-59.9%
POWER/GAS	11,862	5,931	5,756	(175)	-2.9%
BUILDING SECURITY & OTHER SERVICES	872	436	1,554	1,118	256.5%
PHONE/ANSWERING SERVICE	4,080	2,040	1,683	(357)	-17.5%
RENT/LEASE EQUIPMENT	2,080	1,040	1,079	39	3.7%
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	28	14	-	(14)	-100.0%
POSTAGE	4,640	2,320	7,143	4,823	207.9%
PRINTING	400	200	773	573	286.7%
OFFICE & GENERAL SUPPLY	2,416	1,208	538	(670)	-55.5%
COMPUTER & SOFTWARE EXPENSES	4,640	2,320	2,654	334	14.4%
ADVERTISEMENT	960	480	302	(178)	-37.1%
MAINTENANCE AGREEMENTS	4,800	2,400	3,650	1,250	52.1%
HOSPITALITY & AWARDS	480	240	144	(96)	-39.9%
BOARD MEETING VIDEO RECORDING	760	380	287	(93)	-24.4%
ACCOUNTING SERVICES	2,800	1,400	2,195	795	56.8%
CONSULTING SERVICES	28,720	14,360	4,918	(9,442)	-65.8%
LEGAL FEES	18,240	9,120	8,719	(401)	-4.4%
WATER AUGMENTATION EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	3,740	1,870	524	(1,346)	-72.0%
TRAVEL	950	475	74	(401)	-84.4%
SAFETY	1,360	680	370	(310)	-45.6%
MEMBERSHIPS & DUES	3,073	1,536	660	(876)	-57.0%
PERMITS	4,480	2,240	1,487	(753)	-33.6%
BANK & ADMINISTRATION FEES	4,592	2,296	2,600	304	13.2%
INTEREST EXPENSE	114,692	57,346	48,012	(9,334)	-16.3%
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSE	1,440	720	-	(720)	-100.0%
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	80	40	-	(40)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	7,000	3,500	-	(3,500)	-100.0%
TOTAL DEPARTMENT EXPENSE	282,085	141,042	108,075	(32,968)	-23.4%
TOTAL EXPENSE	751,701	375,851	306,906	(68,945)	-18.3%

**MARINA COAST WATER DISTRICT
BUDGET ANALYSIS - ALL DEPARTMENTS
JULY - DECEMBER 2014**

ACCOUNT NAME	ORD WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	1,456,243	728,122	642,777	(85,344)	-11.7%
WAGES ALLOCATED TO CAPITAL	(185,303)	(92,652)	(18,784)	73,868	-79.7%
OVERTIME	28,184	14,092	11,286	(2,806)	-19.9%
STANDBY WAGES	11,066	5,533	3,360	(2,173)	-39.3%
FICA EXPENSE	88,096	44,048	36,112	(7,936)	-18.0%
MEDI EXPENSE	21,684	10,842	9,421	(1,420)	-13.1%
MEDICAL INSURANCE	311,347	155,674	141,283	(14,391)	-9.2%
DENTAL INSURANCE	18,396	9,198	7,853	(1,345)	-14.6%
VISION INSURANCE	3,413	1,706	1,759	52	3.1%
WORKERS COMP. INSURANCE	31,185	15,593	15,038	(555)	-3.6%
LIFE INSURANCE	5,496	2,748	2,855	107	3.9%
UNIFORM BENEFIT	2,840	1,420	1,882	462	32.5%
BOOT BENEFIT	1,836	918	524	(394)	-42.9%
SUI EXPENSE	5,979	2,989	325	(2,664)	-89.1%
ETT EXPENSE	133	66	7	(59)	-88.8%
CAR ALLOWANCE EXPENSE	3,744	1,872	1,300	(572)	-30.6%
DISABILITY PLAN	4,418	2,209	2,020	(189)	-8.6%
CALPERS RETIREMENT (ER)	128,727	64,363	53,313	(11,051)	-17.2%
CALPERS RETIREMENT (EE)	106,340	53,170	44,772	(8,399)	-15.8%
PARS RETIREMENT	68,548	34,274	67,124	32,850	95.8%
OPEB EXPENSE	65,184	32,592	-	(32,592)	-100.0%
TOTAL SALARY & BENEFIT	2,177,556	1,088,778	1,024,228	(64,550)	-5.9%
PROPERTY & LIABILITY INSURANCE	65,520	32,760	35,089	2,329	7.1%
MAINTENANCE & EQUIPMENT	312,555	156,278	115,385	(40,893)	-26.2%
POWER/GAS	748,378	374,189	252,809	(121,380)	-32.4%
BUILDING SECURITY & OTHER SERVICES	5,668	2,834	10,057	7,223	254.9%
PHONE/ANSWERING SERVICE	26,520	13,260	11,722	(1,538)	-11.6%
RENT/LEASE EQUIPMENT	13,520	6,760	7,011	251	3.7%
CONTRACT TESTING/ QUALITY CONTROL	46,883	23,442	11,402	(12,040)	-51.4%
BOOKS & REF MATERIALS	204	102	-	(102)	-100.0%
POSTAGE	30,803	15,402	5,511	(9,890)	-64.2%
PRINTING	10,259	5,130	3,630	(1,500)	-29.2%
OFFICE & GENERAL SUPPLY	23,050	11,525	4,923	(6,602)	-57.3%
COMPUTER & SOFTWARE EXPENSES	30,480	15,240	13,532	(1,708)	-11.2%
ADVERTISEMENT	6,740	3,370	1,964	(1,406)	-41.7%
MAINTENANCE AGREEMENTS	31,200	15,600	20,239	4,639	29.7%
HOSPITALITY & AWARDS	3,120	1,560	937	(623)	-39.9%
BOARD MEETING VIDEO RECORDING	4,940	2,470	1,867	(603)	-24.4%
ACCOUNTING SERVICES	18,200	9,100	12,838	3,738	41.1%
CONSULTING SERVICES	191,680	95,840	41,318	(54,522)	-56.9%
LEGAL FEES	108,560	54,280	67,488	13,208	24.3%
WATER AUGMENTATION EXPENSE	16,000	8,000	-	(8,000)	-100.0%
CONFERENCES/EDUCATION	31,460	15,730	5,578	(10,152)	-64.5%
TRAVEL	5,750	2,875	2,302	(573)	-19.9%
SAFETY	8,840	4,420	2,404	(2,016)	-45.6%
MEMBERSHIPS & DUES	23,635	11,818	3,701	(8,116)	-68.7%
PERMITS	35,761	17,880	13,145	(4,735)	-26.5%
BANK & ADMINISTRATION FEES	29,848	14,924	16,899	1,975	13.2%
INTEREST EXPENSE	1,046,202	523,101	435,715	(87,386)	-16.7%
REBATE PROGRAMS	40,725	20,363	31,753	11,390	55.9%
CONSERVATION EDUCATION	15,750	7,875	4,934	(2,941)	-37.4%
IOP EXPENSE	9,360	4,680	-	(4,680)	-100.0%
FRANCHISE FEE	270,000	135,000	138,650	3,650	2.7%
FORA ADMIN./LIAISON FEES	25,000	12,500	25,000	12,500	100.0%
MEMBERSHIP ON FORA BOARD	37,000	18,500	37,000	18,500	100.0%
BAD DEBT EXPENSE	520	260	-	(260)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	51,000	25,500	163,630	138,130	541.7%
TOTAL DEPARTMENT EXPENSE	3,325,132	1,662,566	1,498,432	(164,134)	-9.9%
TOTAL EXPENSE	5,502,688	2,751,344	2,522,660	(228,684)	-8.3%

**MARINA COAST WATER DISTRICT
BUDGET ANALYSIS - ALL DEPARTMENTS
JULY - DECEMBER 2014**

ACCOUNT NAME	ORD SEWER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	370,769	185,384	168,811	(16,574)	-8.9%
WAGES ALLOCATED TO CAPITAL	(39,967)	(19,984)	(5,323)	14,661	-73.4%
OVERTIME	8,267	4,133	2,105	(2,028)	-49.1%
STANDBY WAGES	4,659	2,330	3,360	1,030	44.2%
FICA EXPENSE	22,810	11,405	9,739	(1,666)	-14.6%
MEDI EXPENSE	5,563	2,782	2,488	(294)	-10.6%
MEDICAL INSURANCE	89,747	44,873	31,805	(13,069)	-29.1%
DENTAL INSURANCE	5,271	2,636	1,797	(839)	-31.8%
VISION INSURANCE	933	466	390	(77)	-16.5%
WORKERS COMP. INSURANCE	9,508	4,754	4,432	(322)	-6.8%
LIFE INSURANCE	1,424	712	558	(154)	-21.6%
UNIFORM BENEFIT	1,088	544	362	(182)	-33.4%
BOOT BENEFIT	632	316	111	(205)	-64.9%
SUI EXPENSE	1,501	750	48	(703)	-93.6%
ETT EXPENSE	33	17	1	(16)	-94.1%
CAR ALLOWANCE EXPENSE	792	396	275	(121)	-30.6%
DISABILITY PLAN	1,161	580	395	(185)	-31.9%
CALPERS RETIREMENT (ER)	33,223	16,612	14,290	(2,322)	-14.0%
CALPERS RETIREMENT (EE)	27,446	13,723	11,976	(1,747)	-12.7%
PARS RETIREMENT	14,501	7,250	14,199	6,949	95.8%
OPEB EXPENSE	16,011	8,006	-	(8,006)	-100.0%
TOTAL SALARY & BENEFIT	575,371	287,686	261,819	(25,867)	-9.0%
PROPERTY & LIABILITY INSURANCE	13,860	6,930	7,273	343	5.0%
MAINTENANCE & EQUIPMENT	97,315	48,658	32,178	(16,480)	-33.9%
POWER/GAS	55,742	27,871	25,711	(2,160)	-7.7%
BUILDING SECURITY & OTHER SERVICES	1,199	600	2,130	1,530	255.3%
PHONE/ANSWERING SERVICE	5,610	2,805	2,314	(491)	-17.5%
RENT/LEASE EQUIPMENT	2,860	1,430	1,483	53	3.7%
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	44	22	-	(22)	-100.0%
POSTAGE	6,380	3,190	4,908	1,718	53.8%
PRINTING	550	275	606	331	120.4%
OFFICE & GENERAL SUPPLY	3,322	1,661	669	(992)	-59.7%
COMPUTER & SOFTWARE EXPENSES	6,380	3,190	4,821	1,631	51.1%
ADVERTISEMENT	1,320	660	415	(245)	-37.1%
MAINTENANCE AGREEMENTS	6,600	3,300	6,519	3,219	97.5%
HOSPITALITY & AWARDS	660	330	198	(132)	-39.9%
BOARD MEETING VIDEO RECORDING	1,045	523	395	(128)	-24.4%
ACCOUNTING SERVICES	3,850	1,925	2,819	894	46.4%
CONSULTING SERVICES	42,240	21,120	14,709	(6,411)	-30.4%
LEGAL FEES	25,080	12,540	16,440	3,900	31.1%
WATER AUGMENTATION EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	5,730	2,865	720	(2,145)	-74.9%
TRAVEL	1,450	725	102	(623)	-85.9%
SAFETY	1,870	935	508	(427)	-45.6%
MEMBERSHIPS & DUES	3,898	1,949	910	(1,039)	-53.3%
PERMITS	6,160	3,080	8,502	5,422	176.0%
BANK & ADMINISTRATION FEES	6,314	3,157	3,582	425	13.5%
INTEREST EXPENSE	421,423	210,712	174,540	(36,171)	-17.2%
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSE	1,980	990	-	(990)	-100.0%
FRANCHISE FEE	13,000	6,500	7,640	1,140	17.5%
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	110	55	-	(55)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	11,000	5,500	41,007	35,507	645.6%
TOTAL DEPARTMENT EXPENSE	746,991	373,496	361,100	(12,395)	-3.3%
TOTAL EXPENSE	1,322,362	661,181	622,919	(38,262)	-5.8%

**MARINA COAST WATER DISTRICT
BUDGET ANALYSIS - ALL DEPARTMENTS
JULY - DECEMBER 2014**

ACCOUNT NAME	RECYCLED WATER				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	-	-	-	-	-
WAGES ALLOCATED TO CAPITAL	-	-	-	-	-
OVERTIME	-	-	-	-	-
STANDBY WAGES	-	-	-	-	-
FICA EXPENSE	-	-	-	-	-
MEDI EXPENSE	-	-	-	-	-
MEDICAL INSURANCE	-	-	-	-	-
DENTAL INSURANCE	-	-	-	-	-
VISION INSURANCE	-	-	-	-	-
WORKERS COMP. INSURANCE	-	-	-	-	-
LIFE INSURANCE	-	-	-	-	-
UNIFORM BENEFIT	-	-	-	-	-
BOOT BENEFIT	-	-	-	-	-
SUI EXPENSE	-	-	-	-	-
ETT EXPENSE	-	-	-	-	-
CAR ALLOWANCE EXPENSE	-	-	-	-	-
DISABILITY PLAN	-	-	-	-	-
CALPERS RETIREMENT (ER)	-	-	-	-	-
CALPERS RETIREMENT (EE)	-	-	-	-	-
PARS RETIREMENT	-	-	-	-	-
OPEB EXPENSE	-	-	-	-	-
TOTAL SALARY & BENEFIT	-	-	-	-	-
PROPERTY & LIABILITY INSURANCE	-	-	-	-	-
MAINTENANCE & EQUIPMENT	-	-	-	-	-
POWER/GAS	-	-	-	-	-
BUILDING SECURITY & OTHER SERVICES	-	-	-	-	-
PHONE/ANSWERING SERVICE	-	-	-	-	-
RENT/LEASE EQUIPMENT	-	-	-	-	-
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	-	-	-	-	-
POSTAGE	-	-	-	-	-
PRINTING	-	-	-	-	-
OFFICE & GENERAL SUPPLY	-	-	-	-	-
COMPUTER & SOFTWARE EXPENSES	-	-	-	-	-
ADVERTISEMENT	-	-	-	-	-
MAINTENANCE AGREEMENTS	-	-	-	-	-
HOSPITALITY & AWARDS	-	-	-	-	-
BOARD MEETING VIDEO RECORDING	-	-	-	-	-
ACCOUNTING SERVICES	-	-	-	-	-
CONSULTING SERVICES	-	-	-	-	-
LEGAL FEES	-	-	-	-	-
WATER AUGMENTATION EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	-	-	-	-	-
TRAVEL	-	-	-	-	-
SAFETY	-	-	-	-	-
MEMBERSHIPS & DUES	-	-	-	-	-
PERMITS	-	-	-	-	-
BANK & ADMINISTRATION FEES	-	-	-	-	-
INTEREST EXPENSE	246,368	123,184	102,653	(20,531)	-16.7%
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSE	-	-	-	-	-
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	-	-	-	-	-
DEVELOPER EXPENSES (REIMBURSABLE)	-	-	-	-	-
TOTAL DEPARTMENT EXPENSE	246,368	123,184	102,653	(20,531)	-16.7%
TOTAL EXPENSE	246,368	123,184	102,653	(20,531)	-16.7%

**MARINA COAST WATER DISTRICT
BUDGET ANALYSIS - ALL DEPARTMENTS
JULY - DECEMBER 2014**

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	REGIONAL PROJECT		
			JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
WAGES	-	-	-	-	-
WAGES ALLOCATED TO CAPITAL	-	-	-	-	-
OVERTIME	-	-	-	-	-
STANDBY WAGES	-	-	-	-	-
FICA EXPENSE	-	-	-	-	-
MEDI EXPENSE	-	-	-	-	-
MEDICAL INSURANCE	-	-	-	-	-
DENTAL INSURANCE	-	-	-	-	-
VISION INSURANCE	-	-	-	-	-
WORKERS COMP. INSURANCE	-	-	-	-	-
LIFE INSURANCE	-	-	-	-	-
UNIFORM BENEFIT	-	-	-	-	-
BOOT BENEFIT	-	-	-	-	-
SUI EXPENSE	-	-	-	-	-
ETT EXPENSE	-	-	-	-	-
CAR ALLOWANCE EXPENSE	-	-	-	-	-
DISABILITY PLAN	-	-	-	-	-
CALPERS RETIREMENT (ER)	-	-	-	-	-
CALPERS RETIREMENT (EE)	-	-	-	-	-
PARS RETIREMENT	-	-	-	-	-
OPEB EXPENSE	-	-	-	-	-
TOTAL SALARY & BENEFIT	-	-	-	-	-
PROPERTY & LIABILITY INSURANCE	-	-	-	-	-
MAINTENANCE & EQUIPMENT	-	-	-	-	-
POWER/GAS	-	-	-	-	-
BUILDING SECURITY & OTHER SERVICES	-	-	-	-	-
PHONE/ANSWERING SERVICE	-	-	-	-	-
RENT/LEASE EQUIPMENT	-	-	-	-	-
CONTRACT TESTING/ QUALITY CONTROL	-	-	-	-	-
BOOKS & REF MATERIALS	-	-	-	-	-
POSTAGE	-	-	-	-	-
PRINTING	-	-	-	-	-
OFFICE & GENERAL SUPPLY	-	-	-	-	-
COMPUTER & SOFTWARE EXPENSES	-	-	-	-	-
ADVERTISEMENT	-	-	-	-	-
MAINTENANCE AGREEMENTS	-	-	-	-	-
HOSPITALITY & AWARDS	-	-	-	-	-
BOARD MEETING VIDEO RECORDING	-	-	-	-	-
ACCOUNTING SERVICES	-	-	-	-	-
CONSULTING SERVICES	-	-	-	-	-
LEGAL FEES	-	-	-	-	-
WATER AUGMENTATION EXPENSE	-	-	-	-	-
CONFERENCES/EDUCATION	-	-	-	-	-
TRAVEL	-	-	-	-	-
SAFETY	-	-	-	-	-
MEMBERSHIPS & DUES	-	-	-	-	-
PERMITS	-	-	-	-	-
BANK & ADMINISTRATION FEES	-	-	-	-	-
INTEREST EXPENSE	-	-	-	-	-
REBATE PROGRAMS	-	-	-	-	-
CONSERVATION EDUCATION	-	-	-	-	-
IOP EXPENSE	-	-	-	-	-
FRANCHISE FEE	-	-	-	-	-
FORA ADMIN./LIAISON FEES	-	-	-	-	-
MEMBERSHIP ON FORA BOARD	-	-	-	-	-
BAD DEBT EXPENSE	-	-	-	-	-
DEVELOPER EXPENSES (REIMBURSABLE)	-	-	-	-	-
TOTAL DEPARTMENT EXPENSE	-	-	-	-	-
TOTAL EXPENSE	-	-	-	-	-

**MARINA COAST WATER DISTRICT
BUDGET ANALYSIS - ALL DEPARTMENTS
JULY - DECEMBER 2014**

ACCOUNT NAME	ANNUAL BUDGET	JUL - DEC BUDGET	TOTAL	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
			JUL - DEC ACTUALS		
WAGES	3,064,112	1,532,056	1,307,787	(224,269)	-14.6%
WAGES ALLOCATED TO CAPITAL	(363,340)	(181,670)	(38,340)	143,330	-78.9%
OVERTIME	63,049	31,525	23,563	(7,962)	-25.3%
STANDBY WAGES	29,120	14,560	13,440	(1,120)	-7.7%
FICA EXPENSE	186,796	93,398	74,147	(19,251)	-20.6%
MEDI EXPENSE	45,765	22,883	19,242	(3,640)	-15.9%
MEDICAL INSURANCE	685,083	342,542	265,919	(76,622)	-22.4%
DENTAL INSURANCE	40,336	20,168	15,684	(4,484)	-22.2%
VISION INSURANCE	7,383	3,692	3,494	(198)	-5.4%
WORKERS COMP. INSURANCE	71,353	35,676	31,899	(3,777)	-10.6%
LIFE INSURANCE	11,635	5,818	5,413	(405)	-7.0%
UNIFORM BENEFIT	7,200	3,600	3,557	(43)	-1.2%
BOOT BENEFIT	4,400	2,200	1,008	(1,192)	-54.2%
SUI EXPENSE	12,600	6,300	590	(5,710)	-90.6%
ETT EXPENSE	280	140	13	(127)	-90.6%
CAR ALLOWANCE EXPENSE	7,200	3,600	2,500	(1,100)	-30.6%
DISABILITY PLAN	9,355	4,678	3,830	(848)	-18.1%
CALPERS RETIREMENT (ER)	271,978	135,989	108,738	(27,251)	-20.0%
CALPERS RETIREMENT (EE)	224,679	112,340	91,285	(21,054)	-18.7%
PARS RETIREMENT	131,824	65,912	129,085	63,173	95.8%
OPEB EXPENSE	135,150	67,575	-	(67,575)	-100.0%
TOTAL SALARY & BENEFIT	4,645,958	2,322,979	2,062,855	(260,124)	-11.2%
PROPERTY & LIABILITY INSURANCE	126,000	63,000	65,002	2,002	3.2%
MAINTENANCE & EQUIPMENT	640,621	320,311	214,010	(106,301)	-33.2%
POWER/GAS	1,042,275	521,138	401,558	(119,579)	-22.9%
BUILDING SECURITY & OTHER SERVICES	10,900	5,450	19,361	13,911	255.3%
PHONE/ANSWERING SERVICE	51,000	25,500	22,795	(2,705)	-10.6%
RENT/LEASE EQUIPMENT	26,000	13,000	13,482	482	3.7%
CONTRACT TESTING/ QUALITY CONTROL	73,255	36,628	21,468	(15,159)	-41.4%
BOOKS & REF MATERIALS	400	200	-	(200)	-100.0%
POSTAGE	59,005	29,503	24,590	(4,912)	-16.7%
PRINTING	19,057	9,529	8,003	(1,525)	-16.0%
OFFICE & GENERAL SUPPLY	41,898	20,949	8,617	(12,332)	-58.9%
COMPUTER & SOFTWARE EXPENSES	58,500	29,250	27,849	(1,401)	-4.8%
ADVERTISEMENT	14,300	7,150	3,777	(3,373)	-47.2%
MAINTENANCE AGREEMENTS	60,000	30,000	40,782	10,782	35.9%
HOSPITALITY & AWARDS	6,000	3,000	1,802	(1,198)	-39.9%
BOARD MEETING VIDEO RECORDING	9,500	4,750	3,590	(1,160)	-24.4%
ACCOUNTING SERVICES	35,000	17,500	25,181	7,681	43.9%
CONSULTING SERVICES	374,000	187,000	82,552	(104,449)	-55.9%
LEGAL FEES	213,000	106,500	126,457	19,957	18.7%
WATER AUGMENTATION EXPENSE	25,000	12,500	-	(12,500)	-100.0%
CONFERENCES/EDUCATION	60,125	30,063	9,944	(20,118)	-66.9%
TRAVEL	11,650	5,825	3,770	(2,055)	-35.3%
SAFETY	17,000	8,500	4,622	(3,878)	-45.6%
MEMBERSHIPS & DUES	43,864	21,932	7,347	(14,585)	-66.5%
PERMITS	66,376	33,188	33,312	124	0.4%
BANK & ADMINISTRATION FEES	57,400	28,700	32,506	3,806	13.3%
INTEREST EXPENSE	2,053,213	1,026,607	853,895	(172,712)	-16.8%
REBATE PROGRAMS	108,225	54,113	55,120	1,007	1.9%
CONSERVATION EDUCATION	32,080	16,040	9,443	(6,597)	-41.1%
IOP EXPENSE	18,000	9,000	-	(9,000)	-100.0%
FRANCHISE FEE	283,000	141,500	146,290	4,790	3.4%
FORA ADMIN./LIAISON FEES	25,000	12,500	25,000	12,500	100.0%
MEMBERSHIP ON FORA BOARD	37,000	18,500	37,000	18,500	100.0%
BAD DEBT EXPENSE	1,000	500	-	(500)	-100.0%
DEVELOPER EXPENSES (REIMBURSABLE)	100,000	50,000	204,637	154,637	309.3%
TOTAL DEPARTMENT EXPENSE	5,799,644	2,899,822	2,533,762	(366,060)	-12.6%
TOTAL EXPENSE	10,445,602	5,222,801	4,596,617	(626,184)	-12.0%

**MARINA COAST WATER DISTRICT
GENERAL CIP BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	TOTAL				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
LABORATORY EQUIPMENT	7,200	3,600	-	(3,600)	-100.0%
NETWORK COMPUTER SYSTEM	70,575	35,288	10,331	(24,956)	-70.7%
VEHICLES	100,000	50,000	20,398	(29,602)	-59.2%
O&M EQUIPMENT	195,000	97,500	-	(97,500)	-100.0%
TOTAL EXPENSE	372,775	186,388	30,729	(155,658)	-83.5%

**MARINA COAST WATER DISTRICT
CAPITAL IMPROVEMENT PROJECT BUDGET ANALYSIS
JULY - DECEMBER 2014**

ACCOUNT NAME	TOTAL				
	ANNUAL BUDGET	JUL - DEC BUDGET	JUL - DEC ACTUALS	BUD vs ACTUALS \$ CHANGE	BUD vs ACTUALS % CHANGE
MS - 0133 REPLACE LIFT STATION NO. 5 (COSKY)	487,477	243,739	2,927	(240,812)	-98.8%
MS - 0206 RESERVATION RD SIPHON PROJECT	381,217	190,609	2,046	(188,563)	-98.9%
OW - 0201 GIGLING PIPELINE	1,800	900	-	(900)	-100.0%
OW - 0223 WELL 30/ REPLACE PUMP	210,000	105,000	1,391	(103,609)	-98.7%
OS - 0200 CLARK LS IMPROVEMENT	287,902	143,951	3,276	(140,675)	-97.7%
OS - 0205 IMJIN LS/ FORCE MAIN	28,000	14,000	-	(14,000)	-100.0%
OS - 0218 GIGLING FORCE MAIN	-	-	711	711	100.0%
GW - 0112 A1/A2 TANK B/C BSTR	278,514	139,257	12,947	(126,310)	-90.7%
GW - 0157 DESAL DESIGN/CONST	500,000	250,000	477,832	227,832	91.1%
GW - 0212 WTR TANK COMPLIANCE	58,000	29,000	-	(29,000)	-100.0%
REGIONAL PROJECT(PTL FUND CST)	500,000	250,000	467,802	217,802	87.1%
WD - 0203 MCWD FT ORD OFFICE LANDSCAPE PROJECT	20,500	10,250	-	(10,250)	-100.0%
WD - 0115 SCADA SYSTEM IMPROVEMENTS - PHASE I	35,000	17,500	-	(17,500)	-100.0%
WD - 0202 BUILDINGS - 940 2ND AVENUE	2,262,400	1,131,200	54,533	(1,076,667)	-95.2%
SEASIDE LAND TRANSFER	-	-	959,975	959,975	100.0%
TOTAL EXPENSE	5,050,810	2,525,405	1,983,440	(541,965)	-21.5%

MARINA COAST WATER DISTRICT
SCHEDULE OF INVESTMENTS SUMMARY
JULY - DECEMBER 2014
(UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	6/30/2014 BALANCE	QUARTERLY ACTIVITIES		12/31/2014	
					TRANSACTION TYPE	AMOUNT		
LAIF ACCOUNT				0.25%	7,429,000	INTEREST 07/15/2014 INTEREST 10/15/2014 TRANSFER TO CHECKING A/C	4,097 4,529 7,437,627	7,433,098 7,437,627 7,437,627
SAVINGS ACCOUNT				0.26%	817,445	INTEREST 07/01/14 - 12/31/14 XFR TO CHECKING A/C XFR FM CHECKING A/C	1,056 - -	818,501 818,501 818,501
CPFCA DEPOSIT ACCOUNT				0.05%	100,243	INTEREST 07/01/14 - 12/31/14	25	100,268
CD ACCOUNT								
8/20/2010	2/21/2015	CD #1	0.15%	230,587	INTEREST 07/01/14 - 12/31/14		176	230,763
12/1/2010	3/1/2015	CD IOP	0.40%	3,325,964	INTEREST 07/01/14 - 12/31/14		6,769	3,332,733
CHECKING ACCOUNT					2,432,712	QUARTERLY DEPOSITS & CREDITS QUARTERLY CHECKS & DEBITS XFR FM LAIF A/C XFR FM SAVINGS A/C XFR TO SAVINGS A/C	7,367,808 (5,872,608) - - -	9,800,520 3,927,912 3,927,912 3,927,912 3,927,912

SUMMARY	As of December 31,		RESERVES DETAIL (LAIF ACCOUNT)	As of December 31,	
	2013	2014		2013	2014
LAIF ACCOUNT	7,419,999	7,437,627	MW GEN OP RESERVE	349,425	180,695
SAVINGS ACCOUNT	815,165	818,501	MW CAPACITY REVENUE FUND	431,573	401,927
CPFCA DEPOSIT ACCOUNT	100,218	100,268	MW CAP REPL RESERVE FUND	1,509,018	1,712,836
CD #1 ACCOUNT	230,413	230,763	MS GEN OP RESERVE	351,824	287,617
CD IOP	3,319,246	3,332,733	MS CAPACITY REVENUE FUND	336,153	301,878
CHECKING ACCOUNT	1,955,955	3,927,912	MS CAP REPL RESERVE FUND	725,486	827,325
TOTAL INVESTMENT	13,840,996	15,847,803	OW GEN OP RESERVE	31,236	31,921
			OW CAPITAL/CAPACITY REVENUE FUND	1,584,193	1,387,113
			OW CAP REPL RESERVE FUND	1,218,796	1,421,924
			OS GEN OP RESERVE	157,493	13,294
			OS CAPITAL/CAPACITY REVENUE FUND	115,404	160,135
			OS CAP REPL RESERVE FUND	609,398	710,962
			TOTAL	7,419,999	7,437,627

MARINA COAST WATER DISTRICT
 SCHEDULE OF INVESTMENTS SUMMARY - BOND PROCEEDS
 AS OF DECEMBER 31, 2014
 (UNAUDITED)

PURCHASE DATE	MATURITY DATE	ACCT TYPE	YIELD APR	6/30/2014 BALANCE	QUARTERLY ACTIVITIES		12/31/2014 BALANCE
					TRANSACTION TYPE	AMOUNT	
RESERVE FUND 2006 BOND		GIC	4.95%	3,084,250	INTEREST	75,533.55	3,159,784
					APPLIED TO DEBT SERVICE	(75,532.97)	3,084,251
					SWEEP FEES	-	3,084,251
RESERVE FUND 2010 REFUNDING BOND		TFUND	0.01%	849,514	INTEREST	60.71	849,575
					FUND REPLENISHMENT	(42.09)	849,533
					SWEEP FEES	-	849,533
CONSTRUCTION FUND		MM	0.26%	2,108,902	INTEREST	2,724	2,111,626
							2,111,626

MARINA COAST WATER DISTRICT
SCHEDULE OF DEBT SUMMARY
AS OF DECEMBER 31, 2014
(UNAUDITED)

PRINCIPAL AMOUNT	FIRST PAYMENT	FINAL PAYMENT	RATE	6/30/2014 BALANCE	QUARTERLY ACTIVITIES TRANSACTION TYPE	AMOUNT	12/31/2014 BALANCE
RABO BANK - IOP CONSTRUCTION LOAN							
2,227,979	12/31/2010	12/01/2015	1.900%	2,227,979	PAYMENT	-	2,227,979
INTEREST ONLY PAYMENT							
SERIES 2006 BOND - CLOSING DATE 08/23/2006							
42,310,000	06/01/2007	06/01/2037	4.795%	36,160,000	PAYMENT - PRINCIPAL	-	36,160,000
						PAYMENT - INTEREST ONLY	(871,781)
NEXT PMT DUE 06/01/2015 \$1,861,781							
2010 REFUNDING BOND - CLOSING DATE 12/23/2010							
8,495,000	06/01/2011	06/01/2020		5,670,000	PAYMENT - PRINCIPAL	-	5,670,000
						PAYMENT - INTEREST ONLY	(130,425)
NEXT PMT DUE 06/01/2015 \$855,425							

SUMMARY

RABOBANK - IOP CONSTRUCTION LOAN	2,227,979
SERIES 2006 BOND	36,160,000
2010 REFUNDING BOND	5,670,000
TOTAL DEBT	44,057,979

MARINA COAST WATER DISTRICT
RESERVE DETAIL
PROJECTED AS OF DECEMBER 31, 2014

<u>Description</u>	MW	MS	OW	OS	RW	RP	TOTAL
Debt Reserve Fund (2006 Bond)*	408,072	157,444	1,664,919	649,091	204,725	-	3,084,251
Debt Reserve Fund (2010 Bond)*	237,869	67,963	424,766	118,935	-	-	849,533
IOP CD Account*	999,752	233,871	1,699,505	399,604	-	-	3,332,733
CPCFA*	-	-	-	-	-	100,268	100,268
Sub-total	<u>1,645,693</u>	<u>459,277</u>	<u>3,789,191</u>	<u>1,167,630</u>	<u>204,725</u>	<u>100,268</u>	<u>7,366,784</u>
Capital Reserves							
Bond Series 2006 Construction Funds**	1,014,128	313,512	-	783,986	-	-	2,111,626
Capacity Charge/Capital Surcharge**	401,927	301,878	1,910,553	273,047	-	-	2,887,404
Capital Replacement**	1,712,836	827,325	1,421,924	710,962	-	-	4,673,046
Sub-total	<u>3,128,891</u>	<u>1,442,715</u>	<u>3,332,477</u>	<u>1,767,994</u>	<u>-</u>	<u>-</u>	<u>9,672,077</u>
General Operating Reserve	1,202,603	1,109,445	1,152,284	565,752	-	-	4,030,084
Total Reserves as of 12-31-2014	<u>5,977,187</u>	<u>3,011,438</u>	<u>8,273,951</u>	<u>3,501,376</u>	<u>204,725</u>	<u>100,268</u>	<u>21,068,945</u>
Capital Reserves as of 12-31-2014	3,128,891	1,442,715	3,332,477	1,767,994	-	-	9,672,077
Minimum balance required by Board***	1,000,000	1,000,000	1,000,000	1,000,000	-	-	4,000,000
Available Capital Reserve as of 12-31-2014	<u>2,128,891</u>	<u>442,715</u>	<u>2,332,477</u>	<u>767,994</u>	<u>-</u>	<u>-</u>	<u>5,672,077</u>
General Operating Reserves as of 12-31-2014	1,202,603	1,109,445	1,152,284	565,752	-	-	4,030,084
6 mos. Avg operating expenses required by Board***	1,311,241	375,851	2,751,344	661,181	-	-	5,099,617
Available Capital Reserve as of 12-31-2014	<u>(108,638)</u>	<u>733,595</u>	<u>(1,599,061)</u>	<u>(95,429)</u>	<u>-</u>	<u>-</u>	<u>(1,069,533)</u>
Operating Expenses plus Interest & Bond Amortization	2,622,482	751,701	5,502,688	1,322,362	246,368	-	10,445,602

* Held by external Agencies

** Restricted to capital spending

***Per Board Policy